

HAYS COUNTY DEVELOPMENT DISTRICT NO. 1

Minutes of Meeting Wednesday, September 27, 2023

The Board of Directors (the "Board") of Hays County Development District No. 1 (the "District") met in regular session, open to the public, at 8:30 a.m. on Wednesday, September 27, 2023, at the office of Carlson, Brigrance & Doering, Inc., 5701 West William Cannon, Austin, Texas 78749, whereupon the roll was called of the members of the Board to-wit:

Billy Foulds	President
Trey Novosad	Vice President
George Baker	Secretary
Kasey Studdard	Assistant Secretary
John Harris	Assistant Secretary

All members of the Board were present in person, with the exception of Directors Foulds and Novosad, thus constituting a quorum. Also in attendance were: Ronnie Moore, P.E. of Carlson, Brigrance & Doering, Inc. ("CBD" and/or "Engineers"); Zach Petrov of Johnson Petrov LLP ("Attorney" or "JP") and Emily Bourgeois of the Assessments of the Southwest, who attended by telephone.

The meeting was called to order at 8:40 a.m., and in accordance with the notice posted pursuant to law, the following business was transacted:

I. Public Comment.

There was no public comment at this time.

II. New Business.

a. Conduct Public Hearing on Proposed 2023 Tax Rate.

Upon a motion by Director Harris, seconded by Director Baker, after full discussion and with all Directors present voting aye, the Board voted to open the public hearing on the proposed 2023 tax rate at 8:42 a.m.

Mr. Petrov stated that a notice was published, as required, in the Hays Free Press for at least ten (10) days prior to the meeting, a copy of which is attached hereto as Exhibit "A", and that the Board has proposed to levy a 2023 total ad valorem tax rate of \$0.90 per \$100 of assessed value for the tax year 2023. Mr. Petrov asked if anyone from the public wished to speak on the matter. No member of the public indicated a desire to speak on the matter.

Upon motion by Director Harris, seconded by Director Studdard, after full discussion and with all Directors present voting aye, the Board voted to close the public hearing at 8:43 a.m.

b. Adopt Order Setting Rate and Levying Tax for 2023.

The Board then discussed adopting the proposed 2023 ad valorem tax rate of \$0.90 per \$100 assessed value.

Upon motion by Director Studdard, seconded by Director Baker after full discussion and with all Directors present voting aye, the Board adopted the Order Setting Rate and Levying Tax for 2023 (the "Tax Rate Order"), with a total ad valorem tax rate of \$0.90 per \$100 assessed valuation for the year 2023, comprised of \$0.32 per \$100 assessed valuation tax rate for operation/maintenance purposes, a water, sewer, drainage debt service rate of \$0.45 per \$100 assessed valuation tax rate and \$0.13 per \$100 assessed valuation tax rate for road debt service. A copy of the Tax Rate Order is attached hereto as Exhibit "B".

c. Approve Amended District Information Form.

The Board next discussed approval of an Amended District Information Form, a copy of which is attached hereto as Exhibit "C", which is required to be amended to show the current tax rate, any outstanding debt, and the Notice to Purchasers Form, and is to be recorded in the Hays County Real Property Records (the "HCRPR").

Upon motion by Director Baker, seconded by Director Studdard, after full discussion and with all Directors present voting aye, the Board approved the Amended District Information Form, and authorized JP to record same in the HCRPR and file it with the TCEQ, as required by law.

d. Adopt Order Appointing Tax Assessor Collector.

The Board next considered an Order Appointing Tax Assessor Collector. A copy of which is attached hereto as Exhibit "D."

Upon motion by Director Studdard, seconded by Director Harris, after full discussion and with all Directors present voting aye, the Board voted to adopt the Order Appointing Tax Assessor Collector.

e. Adopt Resolution Concerning Tax Collection Procedures.

The Board next considered a Resolution Concerning Tax Collection Procedures. A copy of which is attached hereto as Exhibit "E."

Upon motion by Director Harris, seconded by Director Studdard, after full discussion and with all Directors present voting aye, the Board voted to adopt the Resolution Concerning Tax Collection Procedures.

III. Attorney's Report.

a. Receive update from Legal Counsel concerning District operations, agreement and finances and take any action, as necessary. No updates at this time.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

PASSED and **APPROVED** this 12th day of October, 2023.


Secretary, Board of Directors

EXHIBITS:

- A - Affidavit of Publication
- B - Order Setting Rate and Levying Tax for 2023
- C - Amended District Information Form
- D - Order Appointing Tax Assessor Collector
- E - Resolution Concerning Tax Collection Procedures

