

STATE OF TEXAS
COUNTY OF HAYS
HAYS COUNTY DEVELOPMENT DISTRICT NO. 1

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We, the undersigned officers of the Board of Directors (the "Board") of **HAYS COUNTY DEVELOPMENT DISTRICT NO. 1** (the "District"), hereby certify as follows:

The Board convened in regular session, open to the public, on Tuesday, December 8, 2020, at 8:30 a.m., via Teleconference (Toll Free: 1-800-366-8028, Enter Conference Number 605 and Enter Pin Number 5011). and the roll was called of the members of the Board, to-wit:

David Reynolds	President
Kevin Pogue	Vice President/Investment Officer
Shawn Connolly	Secretary
Gregory Merrill	Assistant Secretary
George Baker	Director

ORDER ADOPTING BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2021

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: 5 NOES: -0-

A true, full, and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Resolution has been duly recorded in said Board's minutes of such meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such meeting pertaining to the adoption of such Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance of the time, place, and purpose of such meeting and that such Resolution would be introduced and considered for adoption at such meeting and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; such meeting was open to the public, as required by law, and public notice of the time, place and purpose of such meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, as amended.

SIGNED AND SEALED the 8th day of December, 2020

Secretary, Board of Directors

President, Board of Directors



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WHEREAS, HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 (the "District"), has been legally created by the Hays County Commissioners Court on January 11, 2000, confirmed and approved by the Texas Legislature by passage of SB 182, 77th Regular Session (2001) and further confirmed and amended by the Texas Legislature by the passage of HB 4184, 84th Regular Session (2015);

WHEREAS, pursuant to Section 49.199(a) of the Texas Water Code and the rules and regulations of the Texas Commission on Environmental Quality (the "TCEQ"), the District is required to adopt an annual budget for each fiscal year; and

WHEREAS, the Board of Directors of the District has previously determined that the District's fiscal year will be January 1 through December 31 of each year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 THAT:

Section 1: That the recitals contained hereinabove are found to be true and correct.

Section 2: That the District hereby adopts the budget set forth on the attached Exhibit "A" as its annual budget for the fiscal year ending December 31, 2021.

Section 3: That this Order shall be effective immediately upon its adoption.

* * * * *

Hays County Development District No. 1
Proposed Budget
Fiscal Year 2020 - 2021

	Budget FY 19-20	Expected FY 19-20	Proposed FY 20-21
Revenues:			
Property Tax Revenue	\$ 298,346	\$ 368,616	\$ 371,354
Water & Sewer Availability Fees	55,000	599,500	150,000
Interest Income	3,000	5,425	3,000
Total Revenues	356,346	973,541	524,354
Expenses:			
District Facilities			
Utilities	1,600	1,736	2,100
Mowing Services	20,000	48,380	58,000
Base Fee Operations	24,000	25,585	25,800
District Maintenance Expense	6,000	19,661	21,000
Drainage Maintenance	42,560	67,023	42,000
Pond Cleaning	-	-	25,000
Spray Field Maintenance	-	-	10,000
Irrigation Maintenance	20,000	7,281	20,000
Landscape Maintenance	-	3,672	1,200
Capital Outlay	-	-	47,000
Total District Facilities	114,160	173,338	252,100
Administrative Expenses			
Director Fees	9,000	10,700	9,000
Payroll Taxes	650	808	720
Tax Appraisal/Collection Fees	2,000	2,378	2,800
Insurance	6,700	6,867	7,000
Public Notices	-	-	1,000
Other / Miscellaneous	3,250	1,253	1,200
Total Administrative Expenses	21,600	22,006	21,720
Professional Fees			
Legal Fees	150,000	164,656	160,000
Accounting Fees	18,000	18,196	18,000
Engineering Fees	24,000	13,000	24,000
Audit Fees	9,000	12,250	12,500
Total Professional Fees	201,000	208,102	214,500
Total Expenses	336,760	403,446	488,320
Excess/(Deficiency)			
	\$ 19,586	\$ 570,095	\$ 36,034

Budget Highlights:

• Assessed Valuation =	\$ 100,365,952
• Tax Rate - Operations/Maintenance	\$ 0.37
Tax Rate - Debt Service	\$ 0.53
Tax Rate - Total	\$ 0.90
• Capital Outlay:	
Aerator for 2nd Pond	\$ 15,000
All weather road to Pump Station	\$ 25,000
Dialer Pump Station w/auto shut off	\$ 7,000
	<u>\$ 47,000</u>