

**STATE OF TEXAS
COUNTY OF HAYS
HAYS COUNTY DEVELOPMENT DISTRICT NO. 1**

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We, the undersigned officers of the Board of Directors (the "Board") of **HAYS COUNTY DEVELOPMENT DISTRICT NO. 1** (the "District"), hereby certify as follows:

The Board convened in regular session, open to the public, on Tuesday, December 14, 2021, at 8:30 a.m., at Carlson, Brigrance & Doering, Inc., 5701 West William Cannon, Austin, Texas, 78749 and the roll was called of the members of the Board, to-wit: and the roll was called of the members of the Board, to-wit:

David Reynolds	President
Kevin Pogue	Vice President/Investment Officer
Shawn Connolly	Secretary
George Baker	Assistant Secretary
Kasey Studdard	Director

ORDER ADOPTING BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2022

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:


AYES: 5 NOES: 0

A true, full, and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Resolution has been duly recorded in said Board's minutes of such meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such meeting pertaining to the adoption of such Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance of the time, place, and purpose of such meeting and that such Resolution would be introduced and considered for adoption at such meeting and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; such meeting was open to the public, as required by law, and public notice of the time, place and purpose of such meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, as amended.

SIGNED AND SEALED the 14th day of December, 2021.



Secretary, Board of Directors



President, Board of Directors

(DISTRICT SEAL)



ORDER ADOPTING BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2022

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WHEREAS, HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 (the "District"), has been legally created by the Hays County Commissioners Court on January 11, 2000, confirmed and approved by the Texas Legislature by passage of SB 182, 77th Regular Session (2001) and further confirmed and amended by the Texas Legislature by the passage of HB 4184, 84th Regular Session (2015);

WHEREAS, pursuant to Section 49.199(a) of the Texas Water Code and the rules and regulations of the Texas Commission on Environmental Quality (the "TCEQ"), the District is required to adopt an annual budget for each fiscal year; and

WHEREAS, the Board of Directors of the District has previously determined that the District's fiscal year will be January 1 through December 31 of each year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 THAT:

- Section 1: That the recitals contained hereinabove are found to be true and correct.
- Section 2: That the District hereby adopts the budget set forth on the attached Exhibit "A" as its annual budget for the fiscal year ending December 31, 2022.
- Section 3: That this Order shall be effective immediately upon its adoption.

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Hays County Development District No. 1
Approved Budget
Fiscal Year 2021 - 2022

	Budget FY 20-21	Expected FY 20-21	Approved FY 21-22
Revenues:			
Property Tax Revenue	\$ 371,354	\$ 378,272	\$ 538,350
Water & Sewer Availability Fees	150,000	224,500	132,000
Other Income	3,000	17,500	300
Total Revenues	524,354	620,272	670,650
Expenses:			
District Facilities			
Utilities	2,100	2,819	3,600
Mowing Services	58,000	59,553	63,600
Base Fee Operations	25,800	33,450	36,000
District Maintenance Expense	21,000	14,549	21,000
Drainage Maintenance	42,000	56,117	60,000
Pond Cleaning	25,000	25,000	25,000
Spray Field Maintenance	10,000	10,000	10,000
Irrigation Maintenance	20,000	37,112	42,000
Landscape Maintenance	1,200	300	1,200
Capital Outlay	47,000	46,919	50,000
Total District Facilities	252,100	285,819	312,400
Administrative Expenses			
Director Fees	9,000	10,250	9,000
Payroll Taxes	720	792	720
Tax Appraisal/Collection Fees	2,800	1,870	2,800
Insurance	7,000	6,989	7,000
Public Notices	1,000	-	1,000
Other / Miscellaneous	1,200	482	1,200
Total Administrative Expenses	21,720	20,383	21,720
Professional Fees			
Legal Fees	160,000	136,369	160,000
Accounting Fees	18,000	18,000	21,000
Engineering Fees	24,000	14,100	24,000
Audit Fees	12,500	11,000	12,000
Total Professional Fees	214,500	179,469	217,000
Total Expenses	488,320	485,671	551,120
Excess/(Deficiency)			
	\$ 36,034	\$ 134,601	\$ 119,530

Budget Highlights:

- Assessed Valuation = \$ 145,500,000
- Tax Rate - Operations/Maintenance \$ 0.37